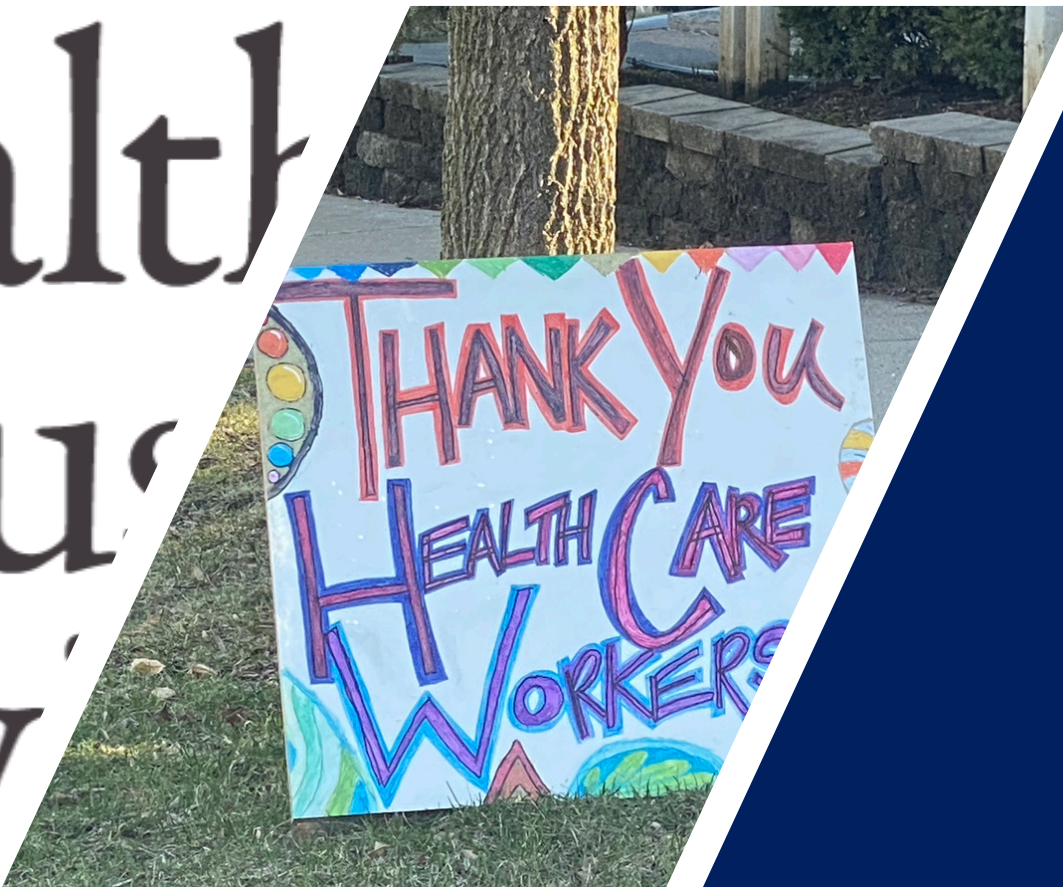




Health
Industry
Adv



Issue # 172
Monday, September 28, 2020

COVID-19 Report

Highlights

- Implied infection rates
 - One of the most-widely followed models for estimating actual (or, implied) infection rates is from Youyang Gu, an MIT-trained data scientist. Gu uses machine learning to estimate and project both infections and deaths; he updates his models daily
 - **Gu estimates that 16% of the U.S. population has been infected with the virus as of Saturday; contrast this with the 2.2% included in current reported totals; currently, new infections in the U.S. are estimated at ~229k per daily versus the reported 30k-50k** Among large countries included in Gu's model, Peru has the highest implied infection rate, 22.6% of the population, followed by South Africa with 21.4%
 - **Among heavily-populated counties included in Gu's model, Nassau County (NY) 36.9% of the population has been infected, followed by Westchester (NY), 34.3%; Miami-Dade (FL), 34.0%; and New York City, 29.8%**
 - Among states, in Arizona 26% of the population is estimated to be infected; Mississippi and Louisiana, 25%. Vermont, Maine, Wyoming and Alaska are all estimated to be under 5%
 - **Using Gu's projections through November 1, North and South Dakota, Missouri, Montana, Arkansas and Alabama have the highest estimated new infections per capita for the upcoming five-week period; Vermont, Massachusetts, New Hampshire, New Jersey, New York and Connecticut, the lowest**
 - Gu estimates that new daily infections in the U.S. peaked on July 12 and declined until last Wednesday; **his model projects that new daily infections will steadily increase through his projection period (November 1)**
 - **Estimated new daily infections in Israel, which has the highest reported new daily infections per capita in the world, peaked on September 5 per Gu's model**
- Reported New Cases and Infection Rates Per Capita
 - **While Israel has the highest rate of new reported cases per capita over the, led by Aruba past week, island nations represent five of the eight countries with the highest rates**
 - **Among countries with > 1 million population, Argentina, Costa Rica, Spain and Czechia join Israel at the top of the ranking of new infections per capita**
 - In the U.S., North and South Dakota, Wisconsin, Utah and Iowa have the highest current rates of new infections per capita; Vermont, Maine and New Hampshire, the lowest
 - Nebraska, North Carolina and Colorado each are approaching highs they set months ago: Nebraska's high was set on May 5; North Carolina, July 18; and Colorado, July 28
 - **Overall, the new infection rate per capita in the U.S. has increased slightly over the past eight days**
- Testing in the U.S.
 - **Test volume is up 8% on a week-over-week basis; The test-positive rate for the weekend was 5.0-5.1%; for the past 7 days it was 5.5%**
 - Sixteen states reported test-positive rates > 10% for the past week (the target set by the CDC for Phase 3 re-opening); Eleven of these saw these rates increase by a full percentage point or more during the past two weeks; North and South Dakota, Idaho and Wisconsin sit atop this undesirable list
- Healthcare Resource Use in the U.S. Due to COVID-19
 - **Both inpatient and ICU census of COVID-19 patients declined over the past few days, after briefly (and, slightly) increasing last week. The trends in both measures have been sharply down since peaking in mid-July**
 - Ventilator use for hospitalized COVID-19 patients continued its long and substantial decline

Comparing implied infection rates* around the world

Youyang Gu** uses a machine learning model to estimate infection rates (as opposed to reported cases)

An estimated 22.6% of Peru's population has been infected, as of Saturday;

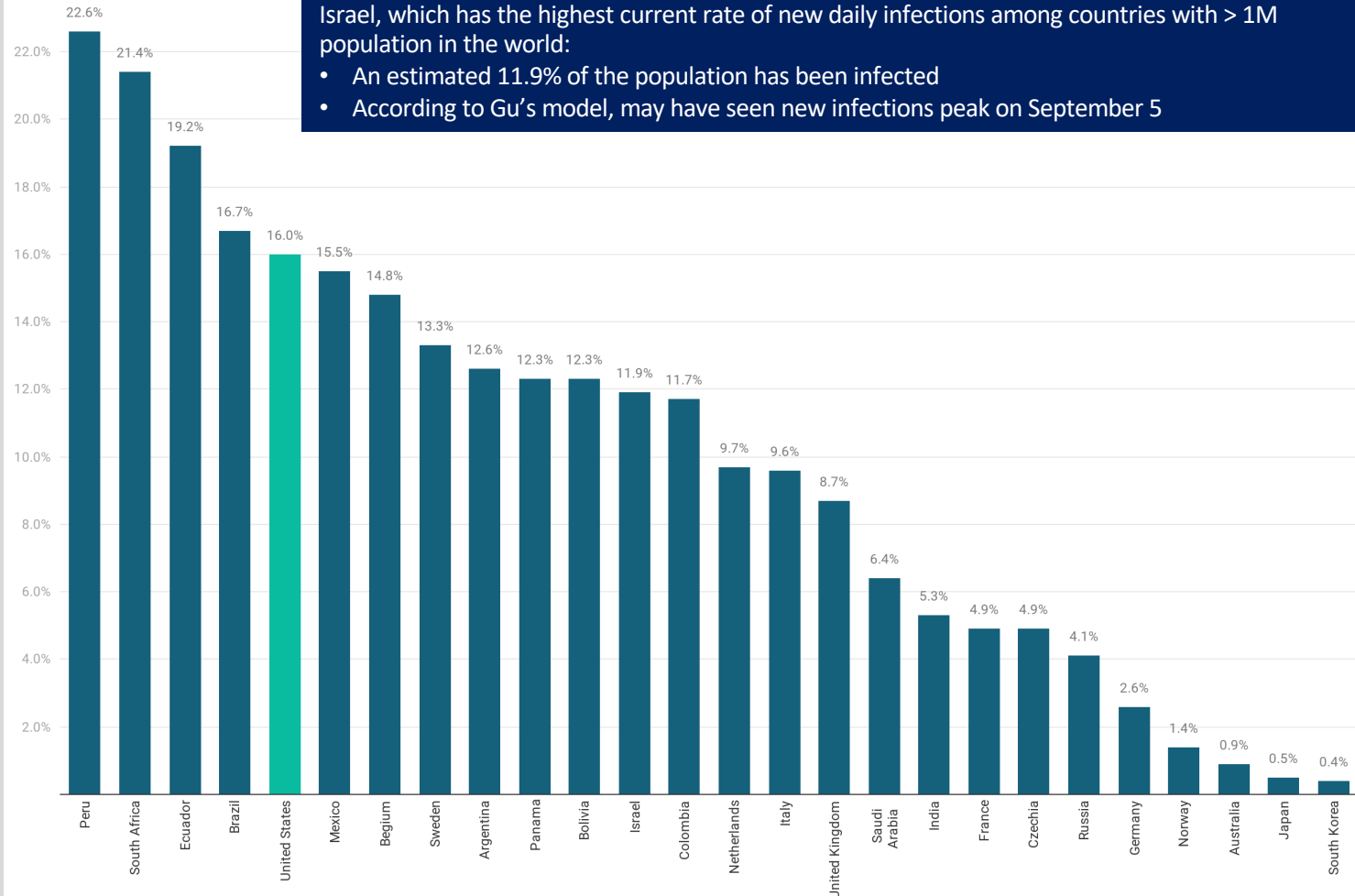
- South Africa: 21.4%
- Ecuador: 19.2%
- Brazil: 16.7%
- United States: 16.0%

* - Implied infection rate = % of population infected

** -Source: <https://covid19-projections.com>

Implied Infection Rate

As of September 27



Israel, which has the highest current rate of new daily infections among countries with > 1M population in the world:

- An estimated 11.9% of the population has been infected
- According to Gu's model, may have seen new infections peak on September 5

Chart: Health Industry Advisor LLC • Source: Youyang Gu's COVID-19 Projection Model • Created with Datawrapper

Estimated infection rates among selected U.S. counties: of

- Nassau, NY: 36.9% of the population has been infected
- Westchester, NY: 34.3%
- Miami-Dade, FL: 34.0%
- New York City, 29.8%
- Hudson, NJ: 28.1%

* Source: <https://covid19-projections.com>

Implied Infection Rate

As of September 27

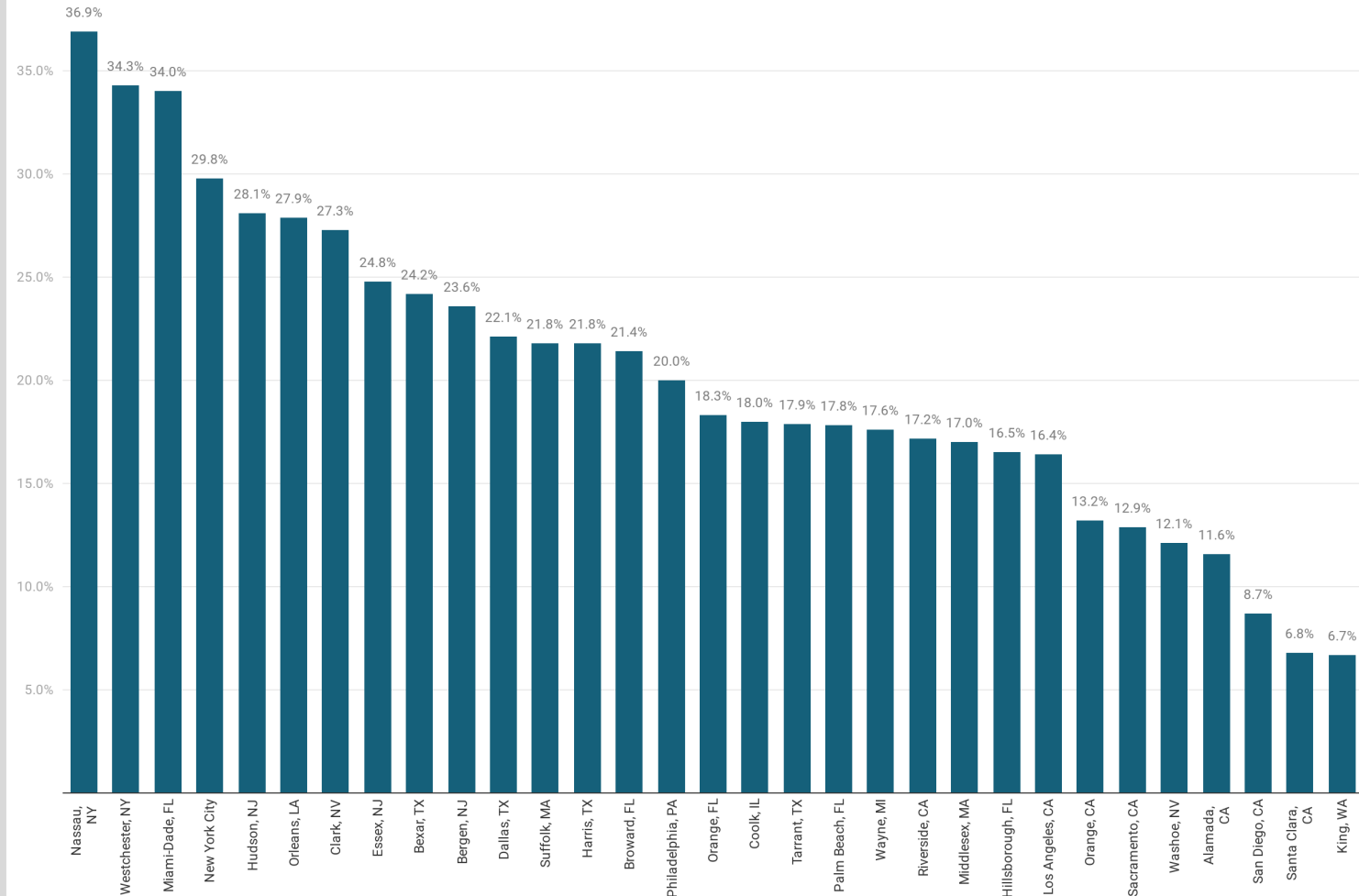


Chart: Health Industry Advisor LLC • Source: Youyang Gu's COVID-19 Projection Model • Created with Datawrapper

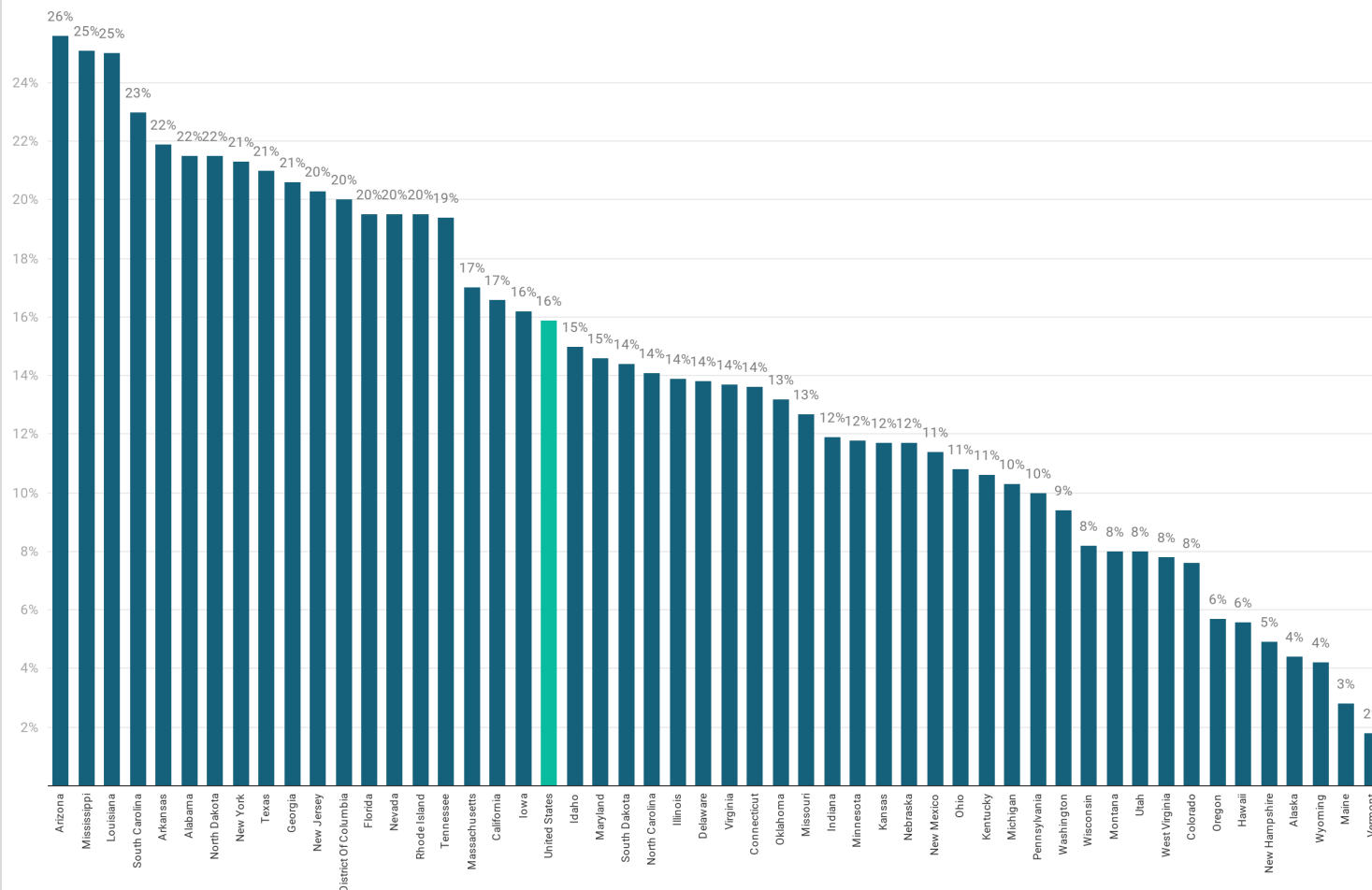
Estimated infection rates among the states:

- Arizona: 26%
- Mississippi: 25%
- Louisiana: 25%
- South Carolina: 23%
- Arkansas: 22%
- Alabama: 22%
- North Dakota: 22%
- New York: 21%
- Texas: 21%
- Vermont: 2%
- Maine: 3%
- Wyoming: 4%
- Alaska: 4%
- Hawaii: 6%
- Oregon: 6%

* Source: <https://covid19-projections.com>

Implied Infection Rate

As of September 26



Using Youyang Gu's COVID-19 Projection Model

Chart: Health Industry Advisor LLC • Created with Datawrapper

Looking at the implied infection rate on the map:

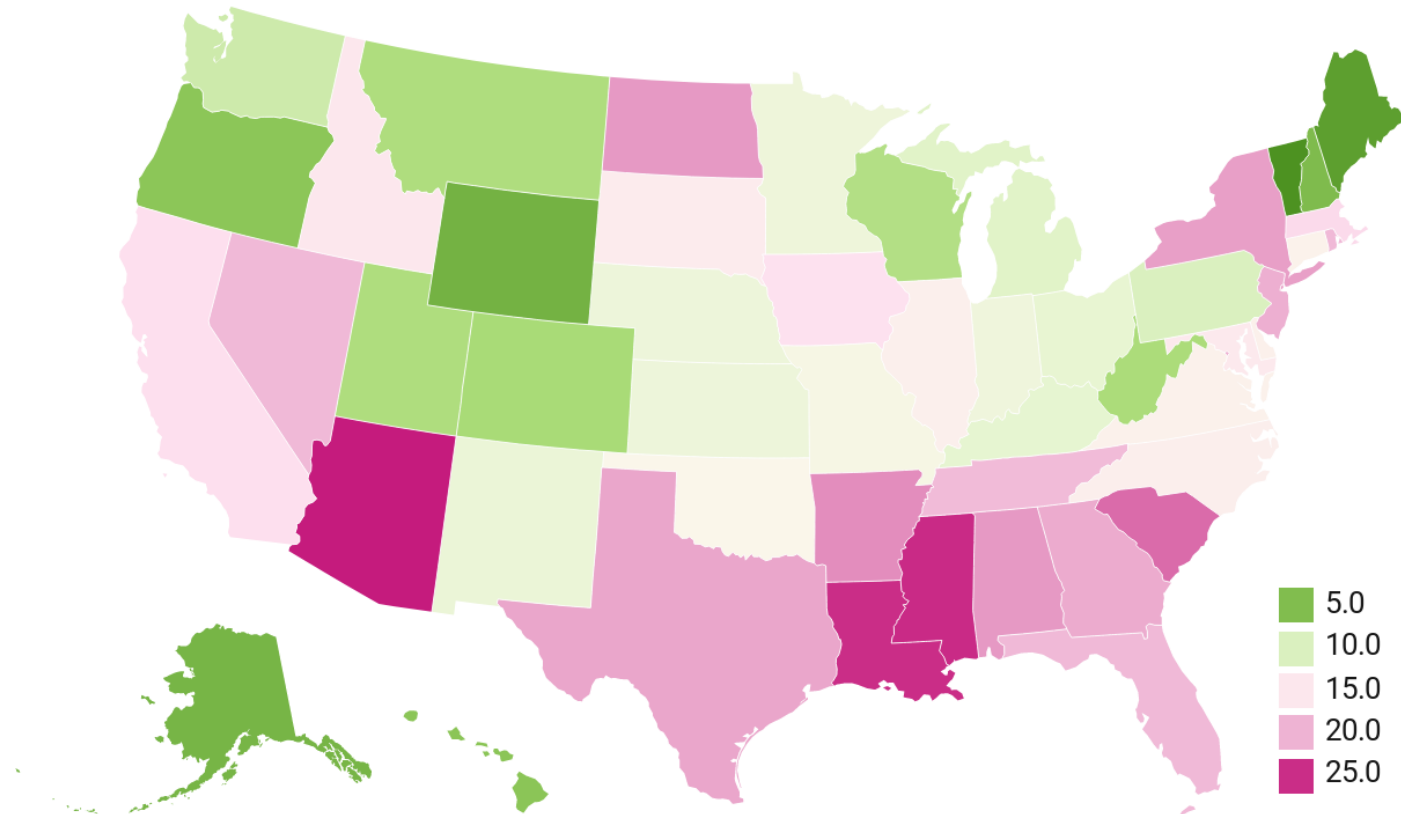
Interestingly, many states in the currently hard-hit central part of the country have relatively low implied infection rates

Several northeast states that were part of the first wave of infections and southern states that were part of the second wave have relatively high implied infection rates

* Source: <https://covid19-projections.com>

Implied Infection Rate

As of September 26



Using Youyang Gu's COVID-19 Projection Model

Map: Health Industry Advisor LLC • Created with Datawrapper

Between now and November 1, the largest increases in implied infection rates could be in:

- North Dakota
- South Dakota
- Missouri
- Montana
- Arkansas
- Alabama

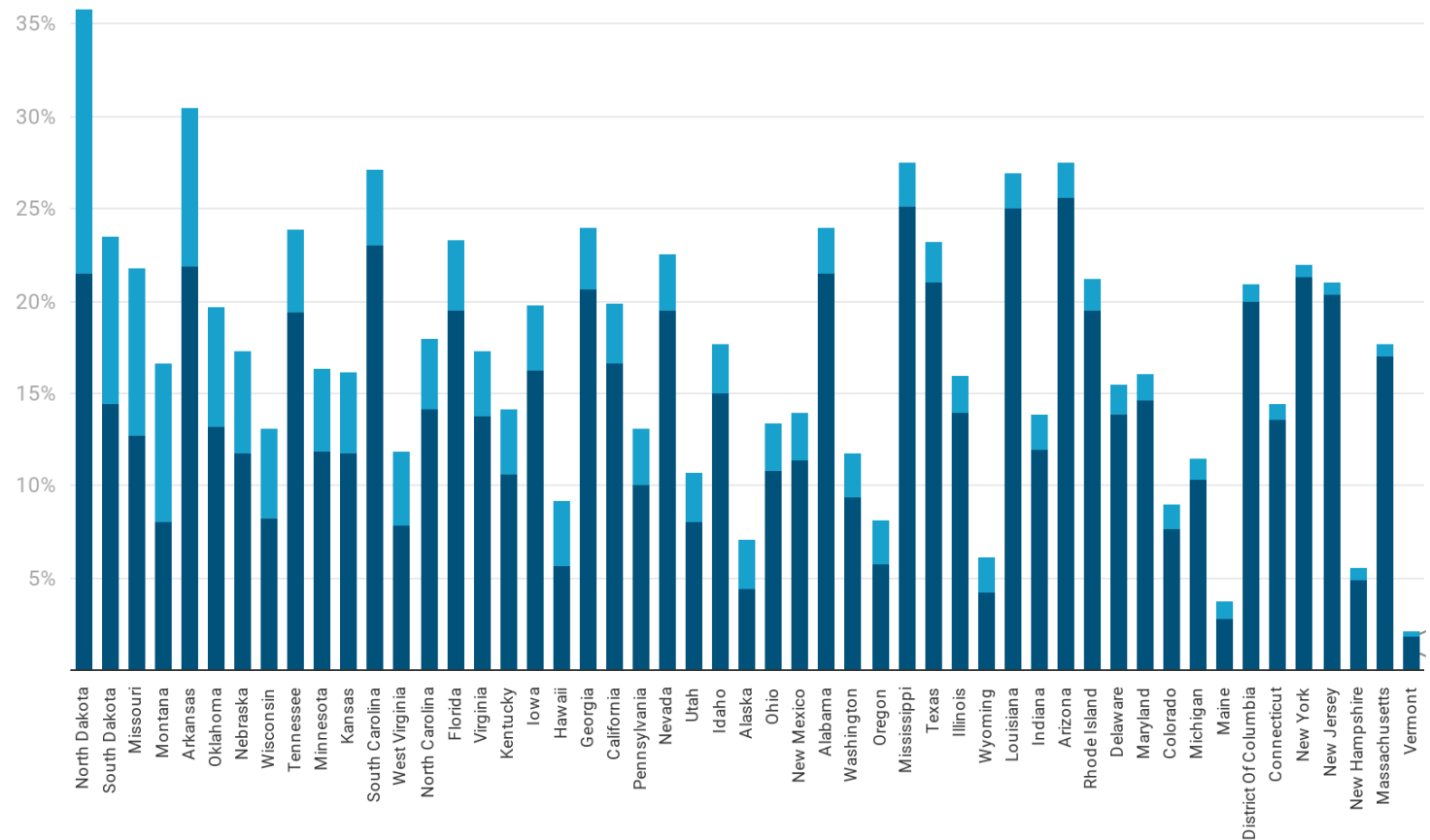
the smallest in:

- Vermont
- Massachusetts
- New Hampshire
- New Jersey
- New York
- Connecticut

* Source: <https://covid19-projections.com>

Implied Infection Rate

Sorted By Largest Projected Change From September 26 to November 1



Using Youyang Gu's COVID-19 Projection Model

Chart: Health Industry Advisor LLC • Created with Datawrapper

Using Gu's projection model, new daily infections peaked on July 12, then declined until bottoming-out last Wednesday

He estimates that daily infections are ~229k versus, 30-50k reported via testing

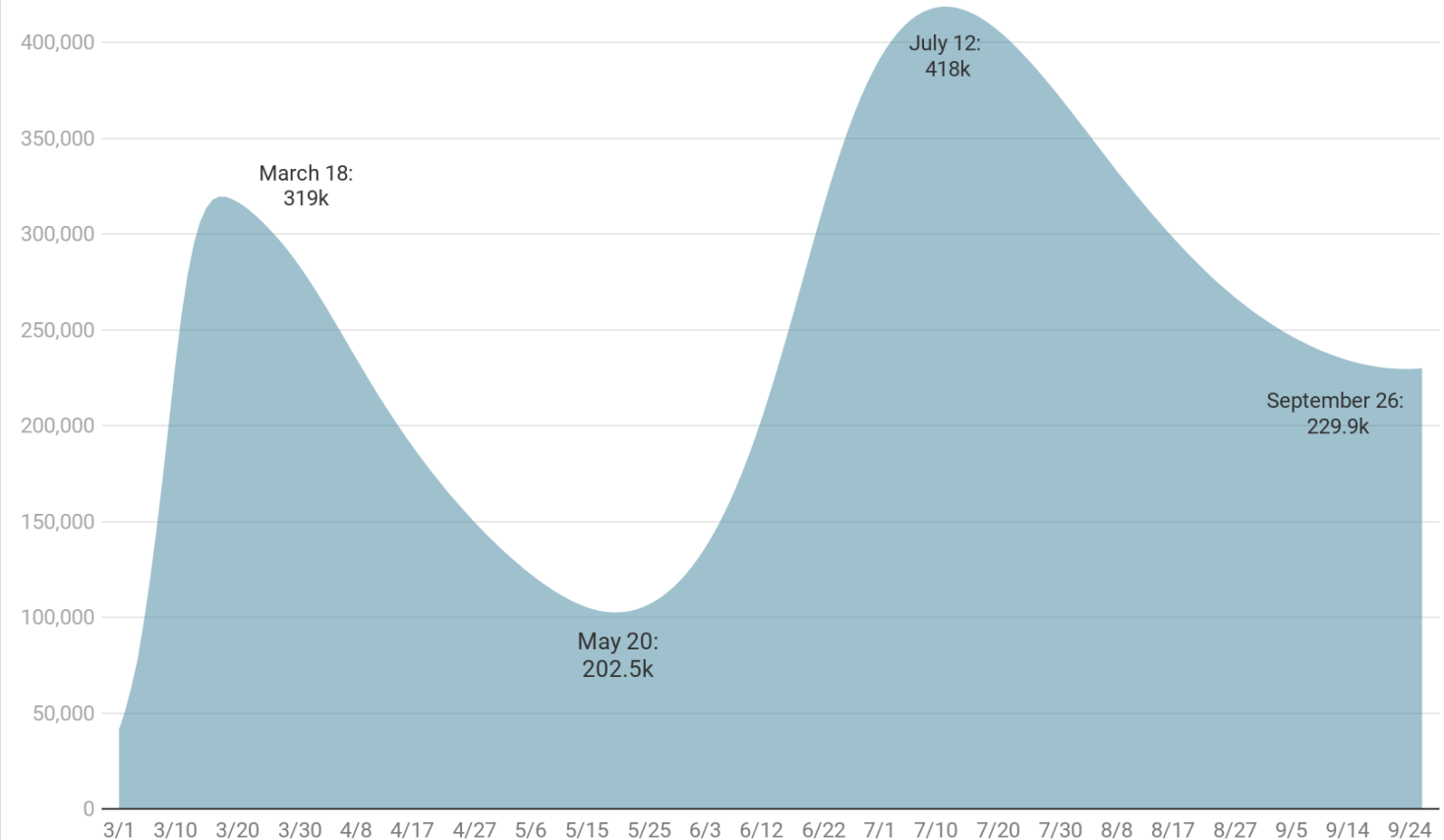
Gu projects infections to increase through November 1 (the end of his projections)

Unlike reported cases, Gu aims to capture all infections; his model also strives to capture infection date v tested date, which often lags several days

* Source: <https://covid19-projections.com>

Mean Estimate: New Daily U.S. Infections

As of September 26



Using Youyang Gu's COVID-19 Projection Model

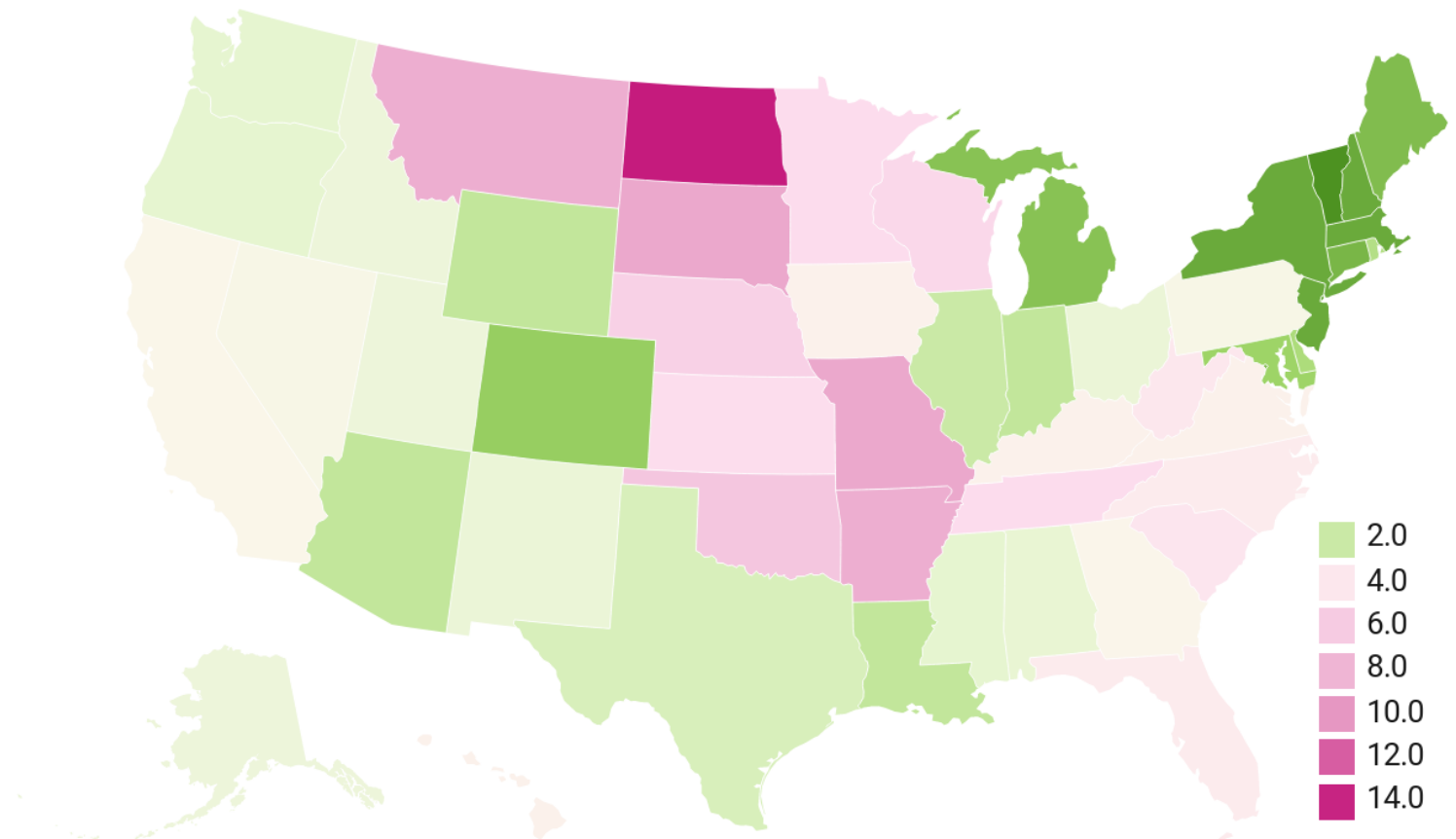
Chart: Health Industry Advisor LLC • Created with Datawrapper

Twenty-two states may not have experienced their worst day yet:

States projected to experience at least one day with higher new infections than any time to-date:
Alaska, Arkansas, Hawaii, Kansas, Kentucky, Maine, Minnesota, Missouri, Montana, Nebraska, New Mexico, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Utah, Virginia, West Virginia, Wisconsin and Wyoming

* Source: <https://covid19-projections.com>

Implied Infection Rate September 26-November 1



Using Youyang Gu's COVID-19 Projection Model

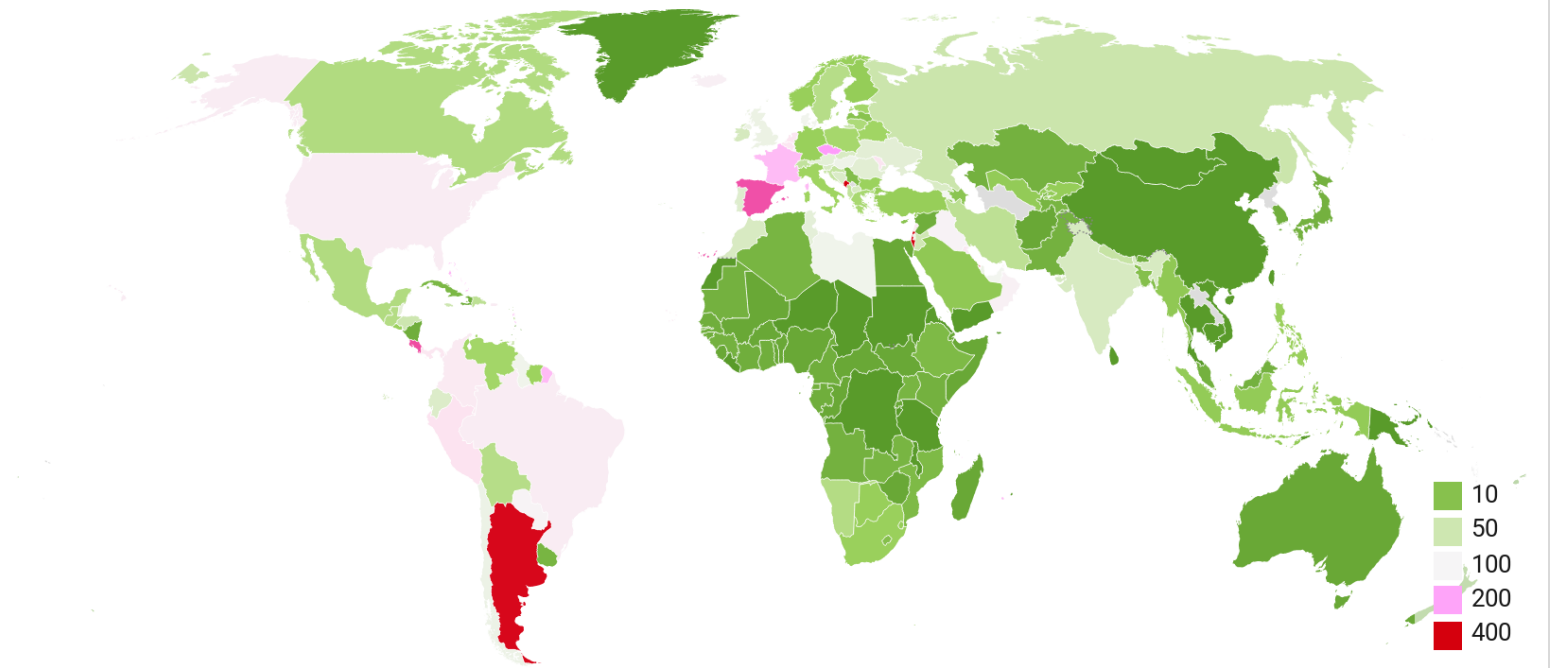
Map: Health Industry Advisor LLC • Created with Datawrapper

While many countries are experiencing relatively low infection rates*, South American and parts of Europe and the Middle East continue to be challenged

* - 7-day moving average basis

New Daily Infections / 1 Million Population

Trailing 7-Day Moving Average, As of September 27



Health Industry Advisor LLC analysis

Map: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

After leveling in August,
new daily cases
worldwide* increased
throughout September

New daily cases are up
12% since the beginning
of September

62% since the beginning
of July

Now averaging nearly
300k new cases each day

* - 7-day moving average basis

New Daily Cases Worldwide

7-Day Moving Average

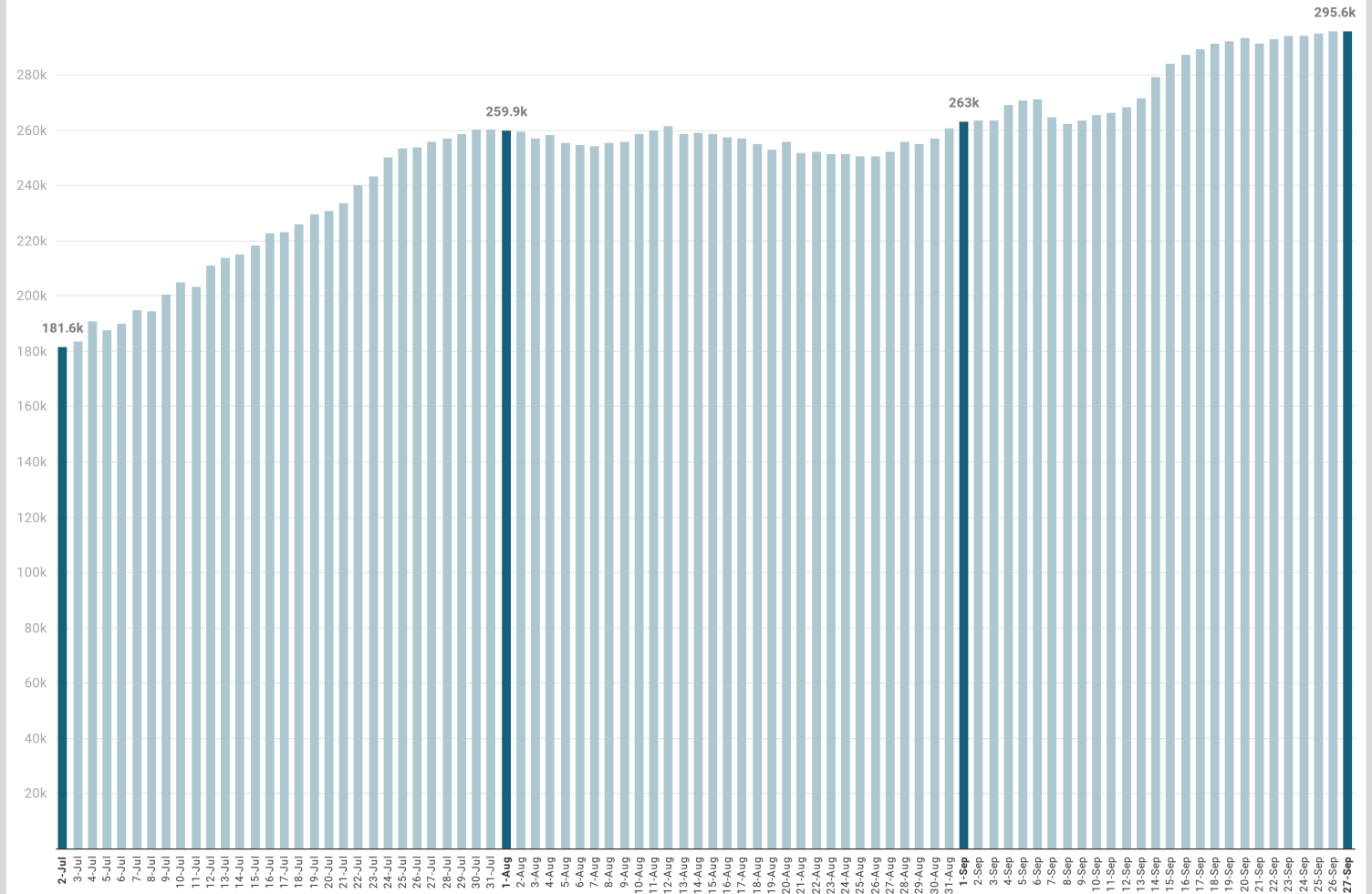


Chart: Health Industry Advisor LLC • Created with Datawrapper

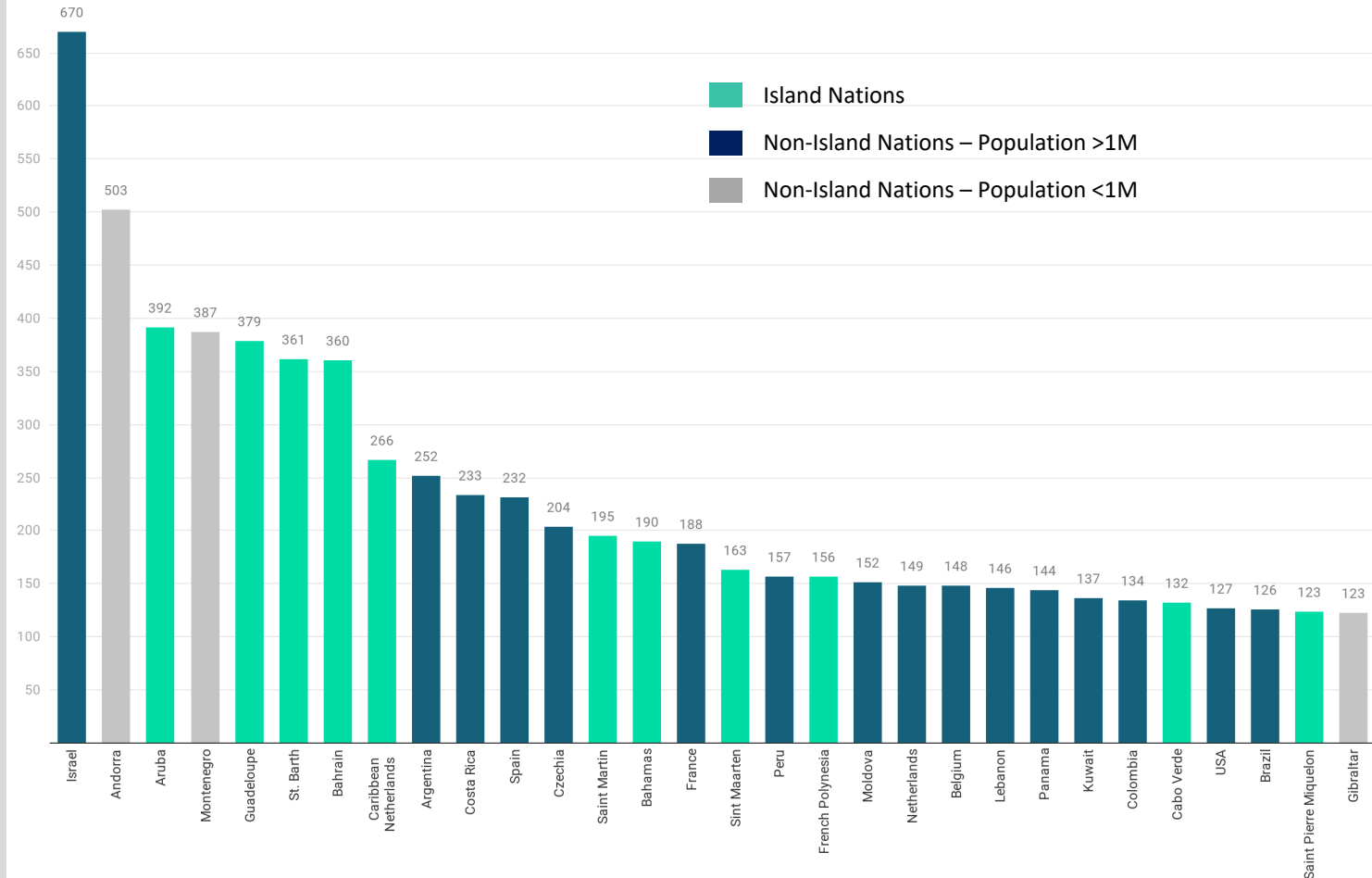
Thirty countries currently have new infection rates/1M > 120

Island nations are seeing some of the highest new daily infection rates per capita, with Aruba, Guadeloupe, St. Barth, Bahrain and Caribbean Netherlands each >250

Israel, Argentina, Costa Rica, Spain ND Czechia lead large countries, with rates > 200

Thirty Countries With Highest Current Rates of New Daily Infections / 1 Million Population

7-Day Moving Average, As of September 27



Health Industry Advisor LLC analysis

Chart: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

Countries with >1M population:

Eight large* countries have experienced increases in new daily infection rates / 1 million** > ~50 over the past two weeks

Israel has both the highest current infection rate and the largest increase in this rate over the past two weeks

* - Population >1 million

** - 7-day average

Eight Countries (Plus USA) With Largest Increases in Rates of New Daily Infections / Million Past Two Weeks: Countries > 1M Population

7-Day Moving Average, As of September 27

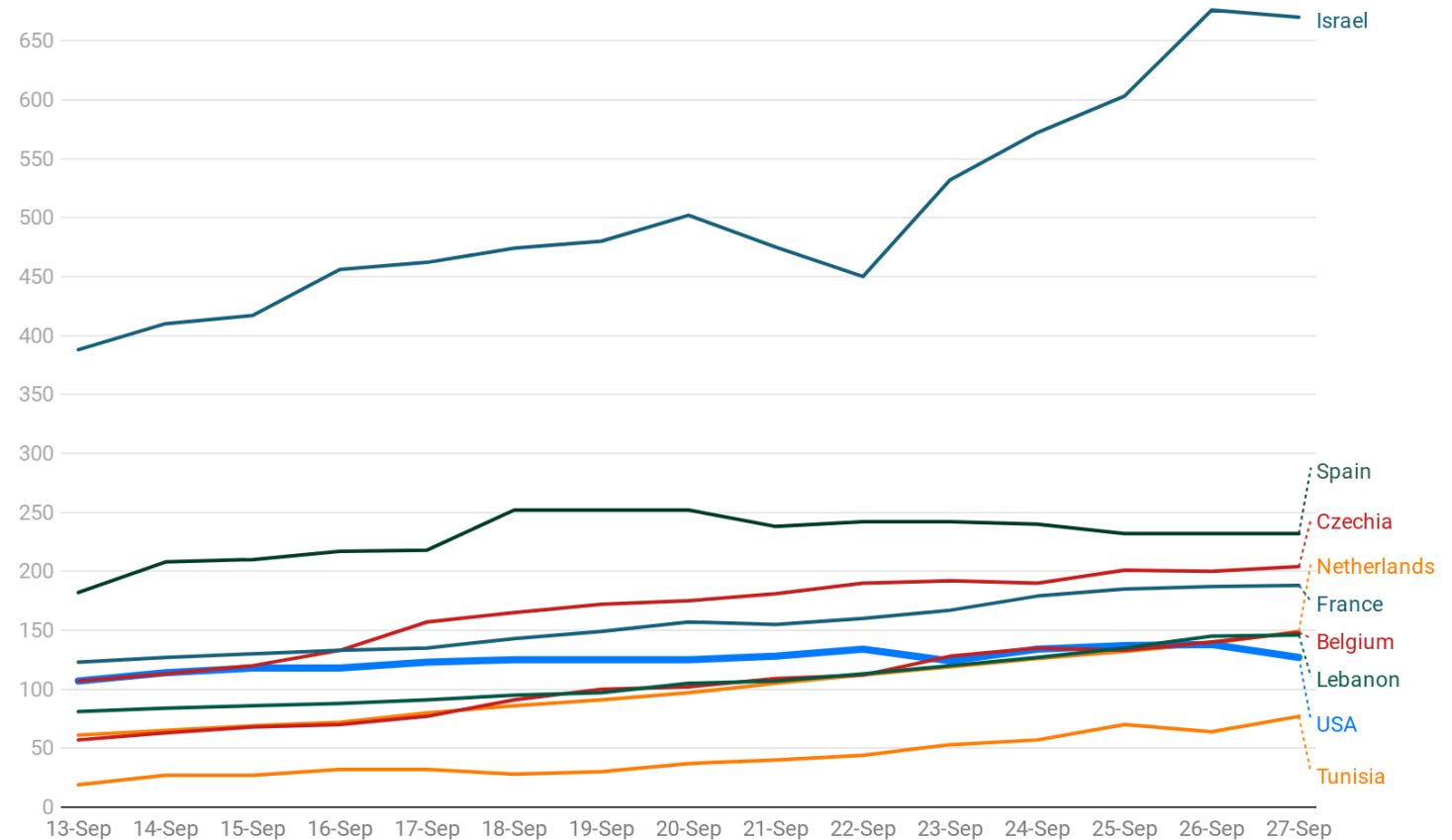


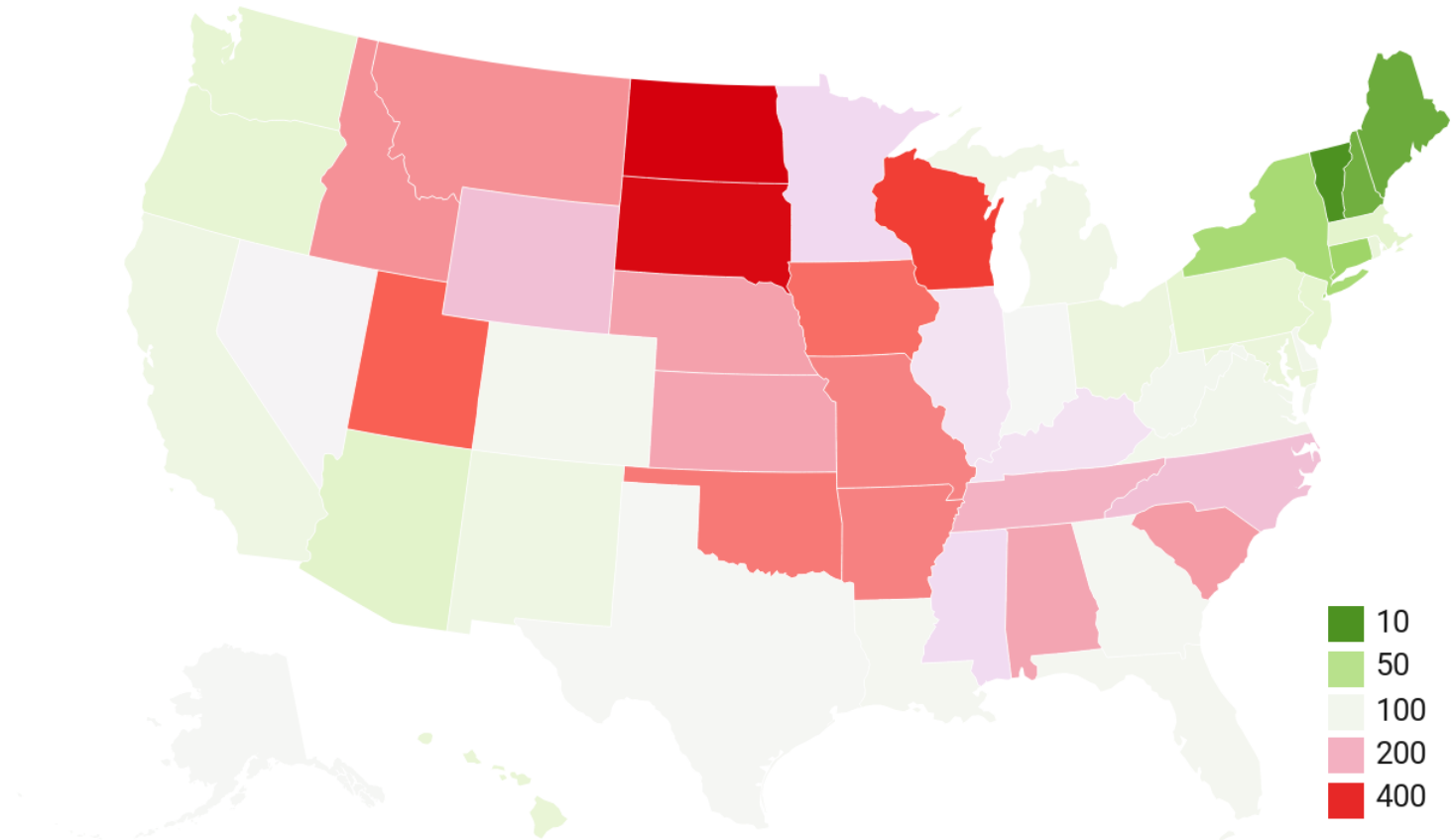
Chart: Health Industry Advisor LLC • Created with Datawrapper

Vermont's rate has the lowest rate: 6 new daily infections per million; Maine and New Hampshire are the next lowest, at 22 and 24 respectively

* - 7-day moving average basis

New Daily Infections Per 1 Million Population

Trailing 7-Day Moving Average, As of September 27



Map: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

Several states in the Central and Mountain time zones are at or near their highest new infection rates* – in terms of both % of peak and days since peak

Nebraska's current rate is close to its high set on May 5

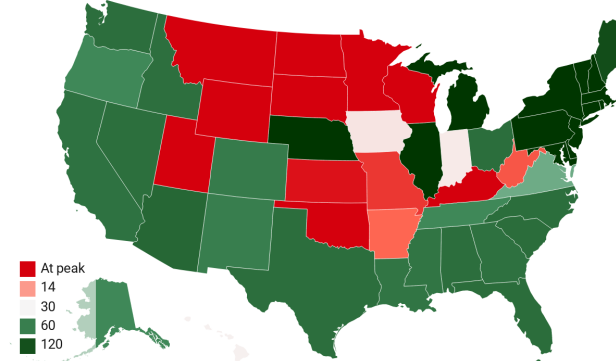
North Carolina is close to its high set on July 18

Colorado is close to its high set on July 28

* - 7-day moving average basis

Days Since Peak New Infections Per Capita

Trailing 7-Day Moving Average, As of September 27



Health Industry Advisor LLC analysis

Map: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

New Daily Infections / Million - Current Rate as % of Peak

Trailing 7-Day Moving Average, As of September 27

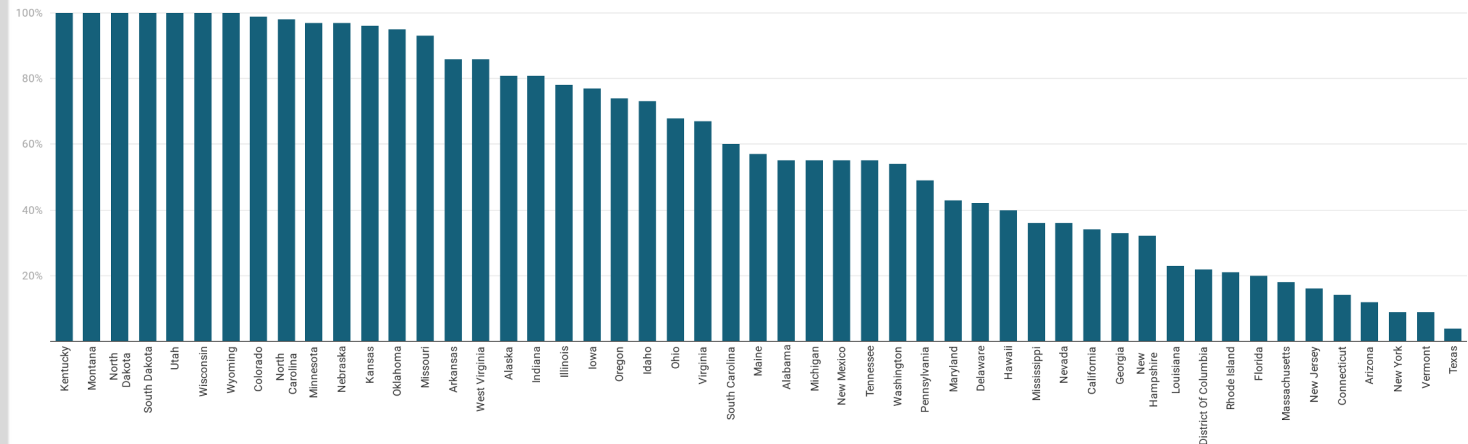


Chart: Health Industry Advisor LLC • Created with Datawrapper

South Dakota, Wisconsin, Utah, North Dakota and Montana have experienced sharp increases in new infections per capita* over the past two weeks,

Georgi, Louisiana and Virginia experienced the steepest declines in this rate

* - 7-day moving average basis

Change in New Infections / Million Over Past Two Weeks

Trailing 7-Day Moving Average, September 27 v September 13

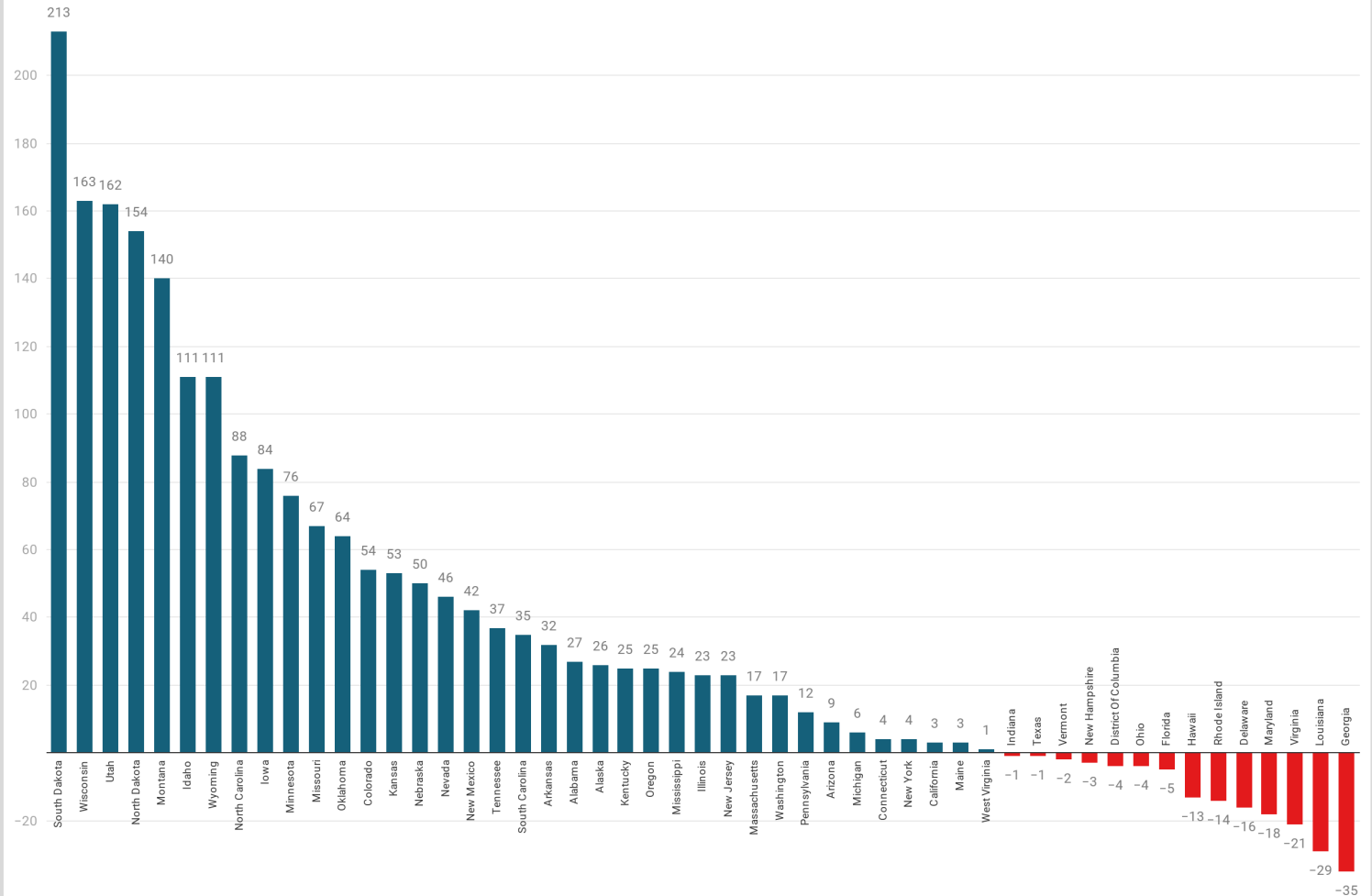


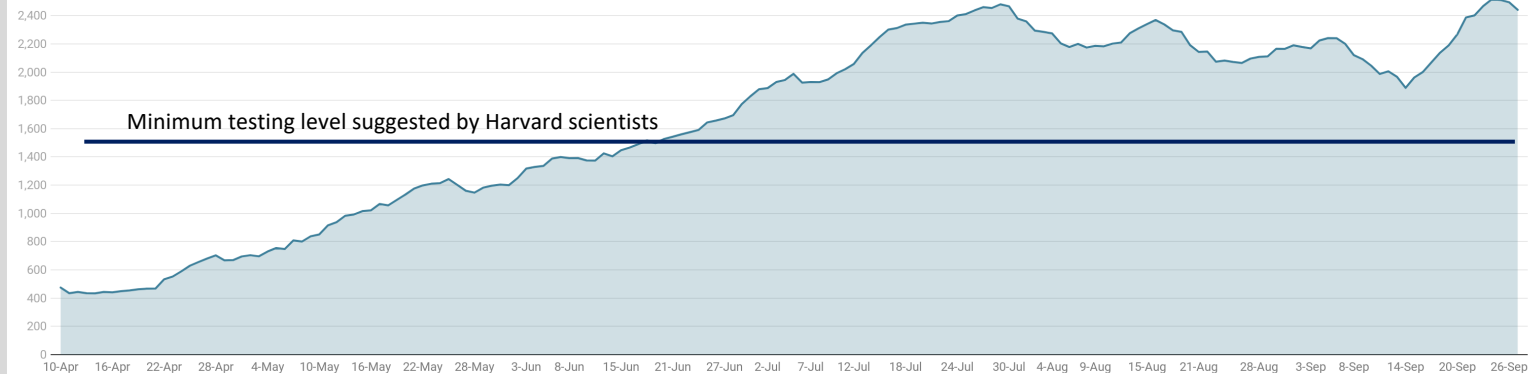
Chart: Health Industry Advisor LLC • Created with Datawrapper

7-day average daily test volume as of yesterday was up ~8% week-over-week

The test-positive rate was 5.1% on Saturday and 5.0% on Sunday; the 7-day average test-positive rate stands at 5.5%

Daily Tests Per 1 Million - United States

Trailing 7-Day Moving Average, As of September 27

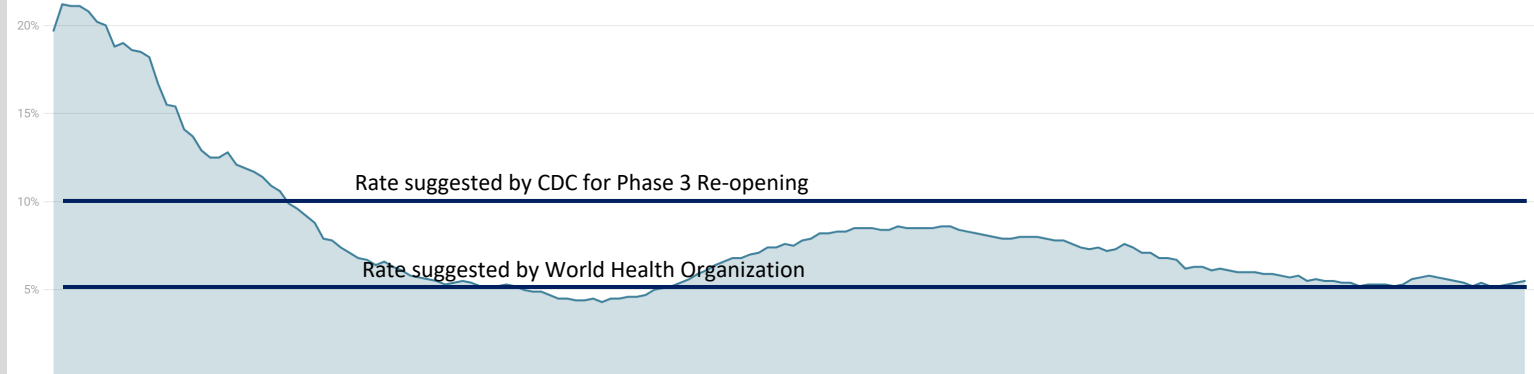


Health Industry Advisor LLC analysis

Chart: Health Industry Advisor LLC • Source: The Atlantic's Covid Tracking Project • Created with Datawrapper

Test-Positive Rate - United States

Trailing 7-Day Moving Average, As of September 27



Health Industry Advisor LLC analysis

Chart: Health Industry Advisor LLC • Source: The Atlantic's Covid Tracking Project • Created with Datawrapper

Sixteen states reported test-positive rates* for the past 7 days higher than the CDC-target for Phase 3 re-openings; of these, eleven experienced rate increases of >1% during the past two weeks

Another thirteen states reported rates above the stricter WHO-target; five of these experienced rate increases >1% in the past two weeks

North and South Dakota, Idaho and Wisconsin have the highest rates, and they increased over the past two weeks

* - 7-day moving average basis

Test-Positive Rate

Trailing 7-Day Moving Average, As of September 27

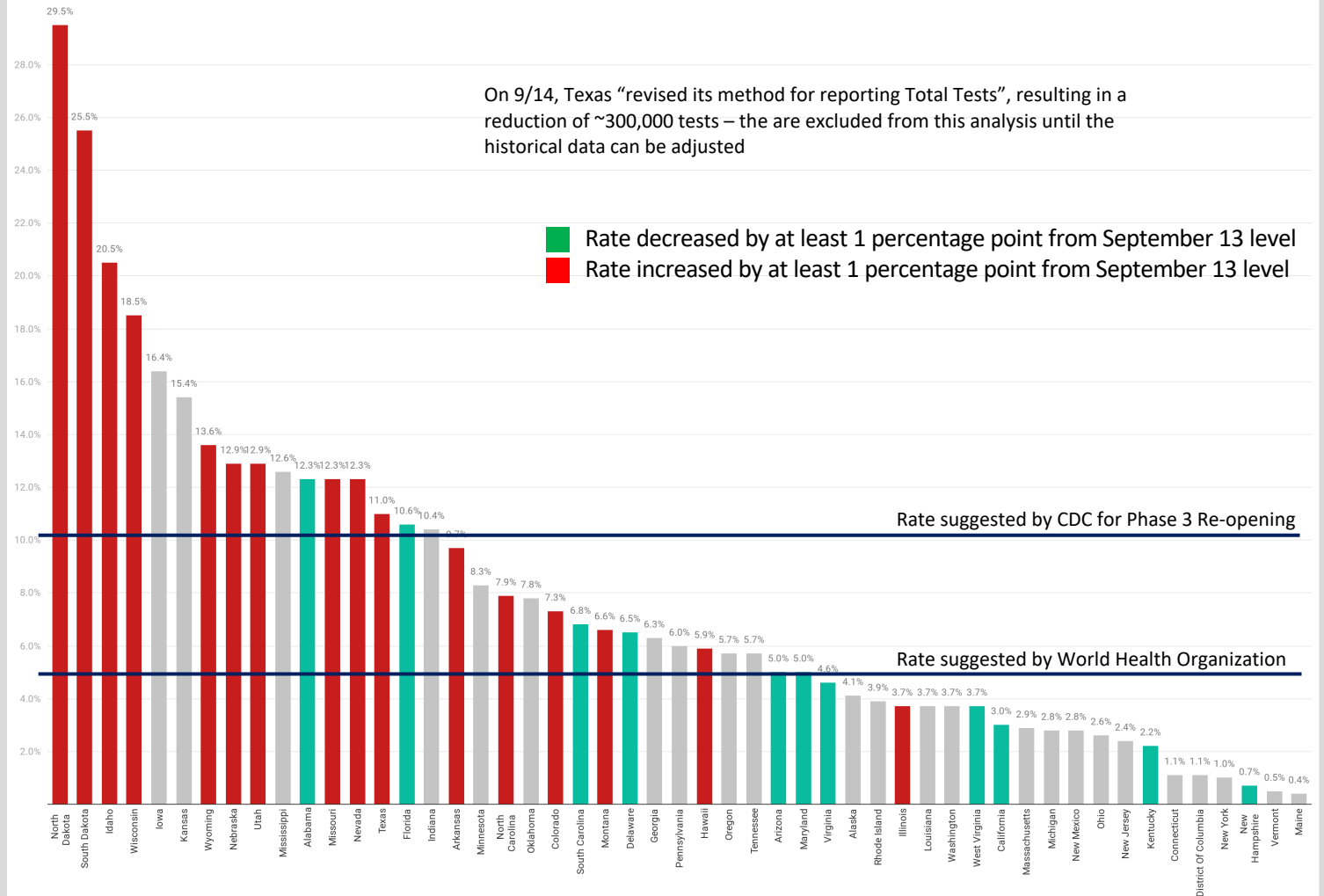


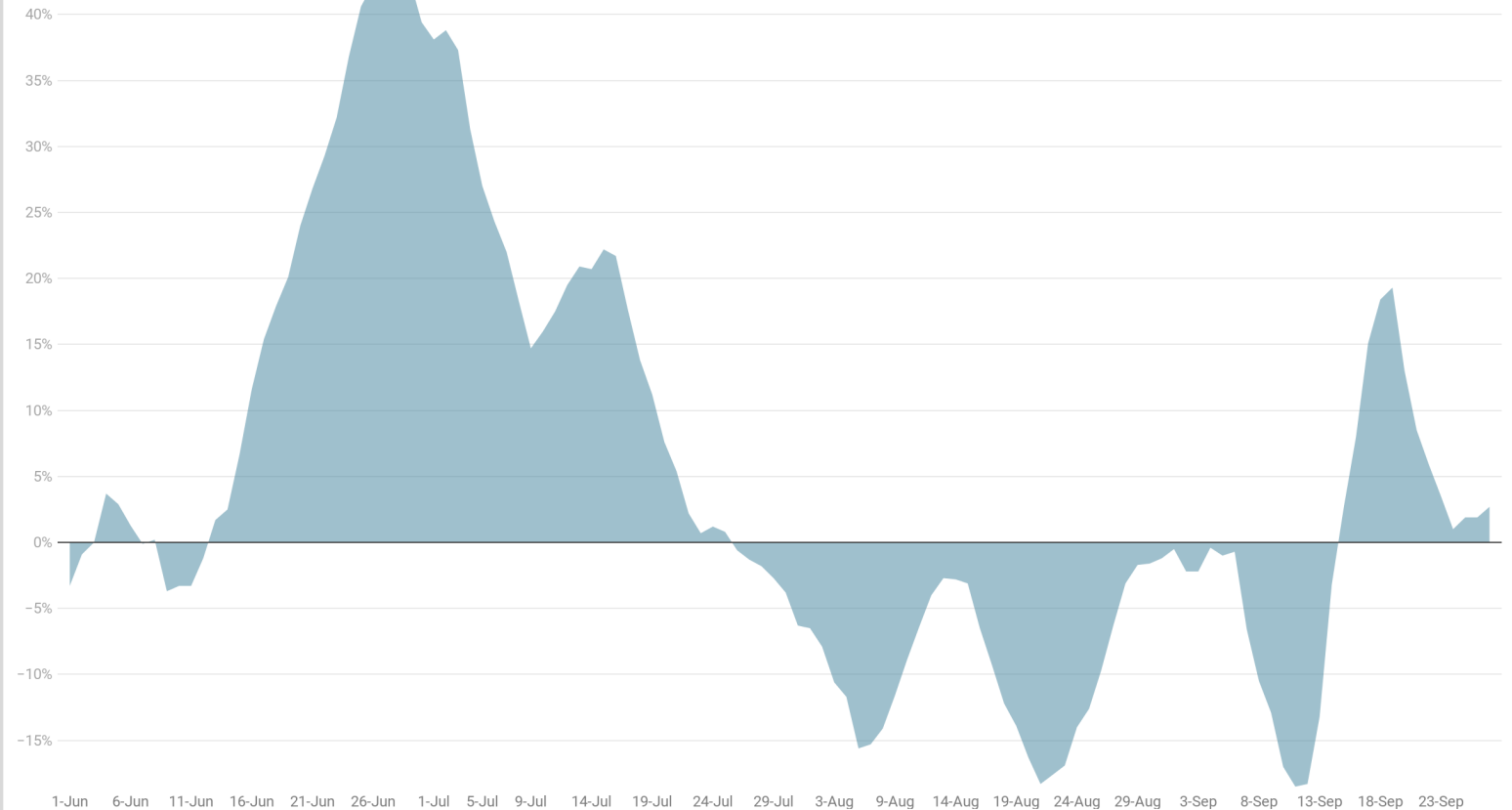
Chart: Health Industry Advisor LLC • Source: The Atlantic's Covid Tracking Projects • Created with Datawrapper

Following a seven-week period of decline, new cases began increasing on a week-over-week basis on September 15

Yesterday, this rate was up 2.7% on a week-over-week basis

Week-Over-Week Change In New Cases

Through September 27



Health Industry Advisor LLC analysis

Chart: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

There were slightly more new cases this past weekend each of the past four weekends – although the margin is small relative to last weekend and versus four weeks ago

These new cases remain sharply lower than each weekend from June 27-28 to August 15-16

New Daily Cases

Through September 27

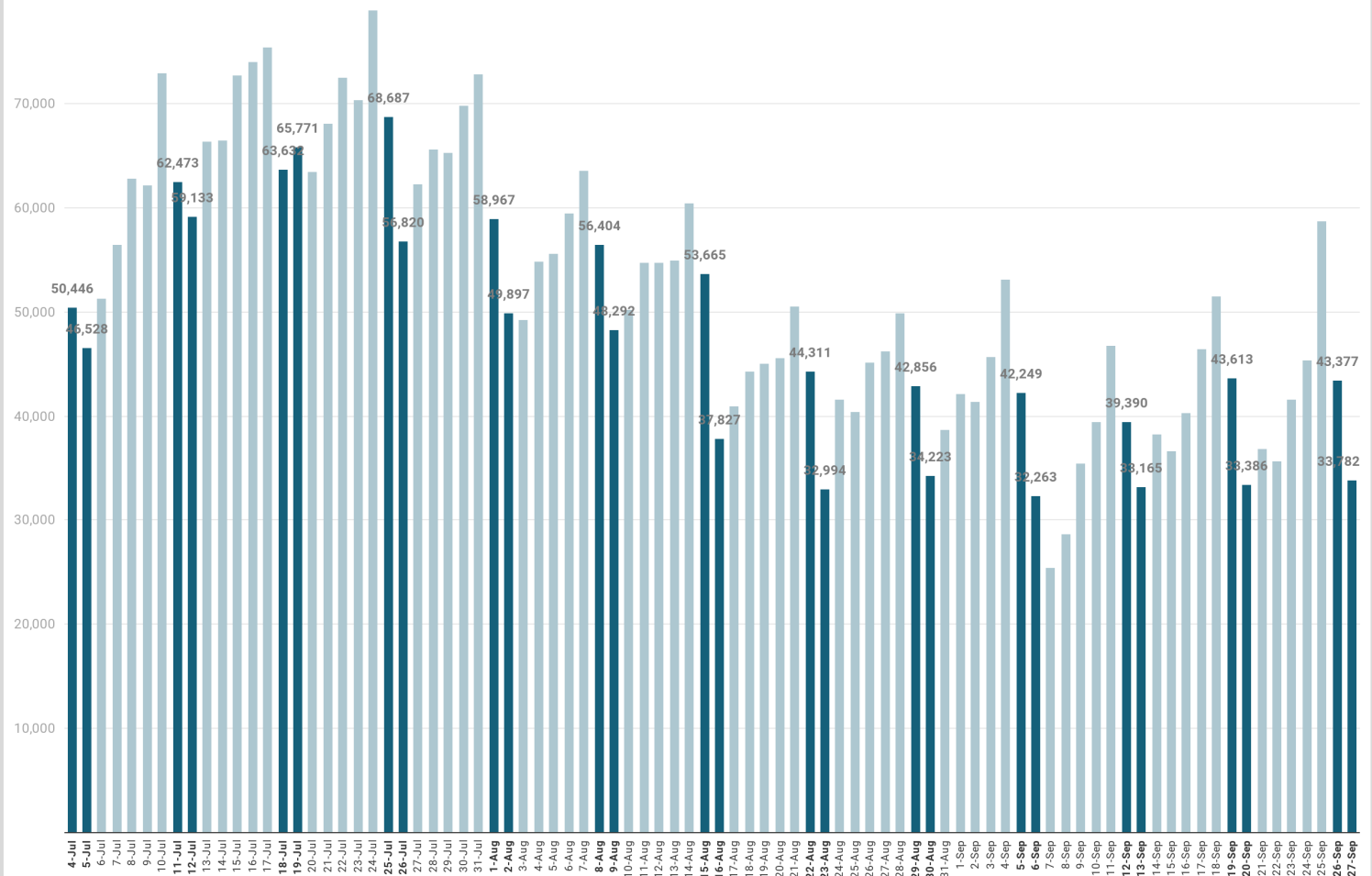


Chart: Health Industry Advisor LLC • Source: eorlometers.info • Created with Datawrapper

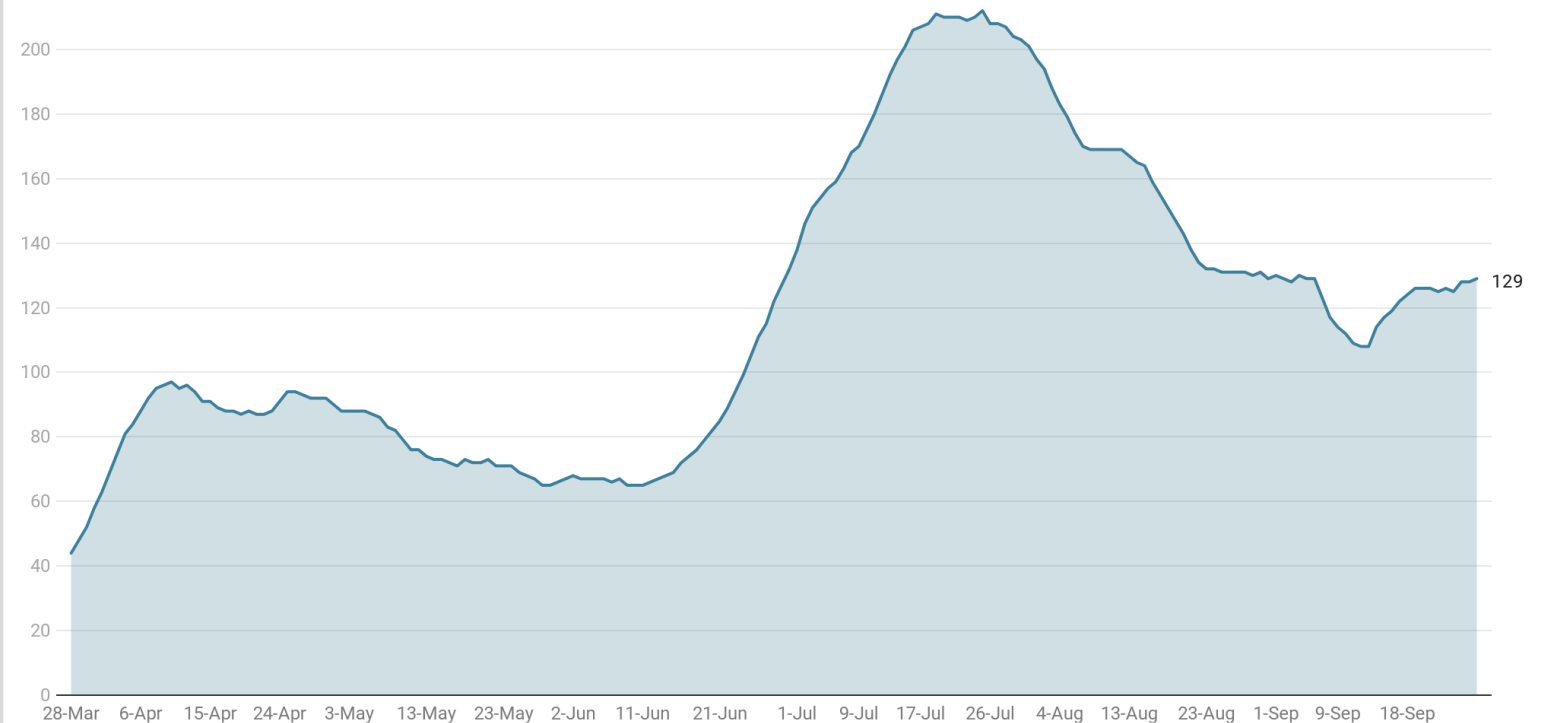
New infections per capita in the U.S.*
bottomed-out on
September 12

The current rate has
narrowly increased
over the past eight
days

* - 7-day moving average basis

New Infections Per 1 Million Population - United States

Trailing 7-Day Moving Average, Through September 27



Health Industry Advisor LLC analysis

Chart: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

Inpatient and ICU COVID-19 census resumed their declines, after briefly increasing late last week

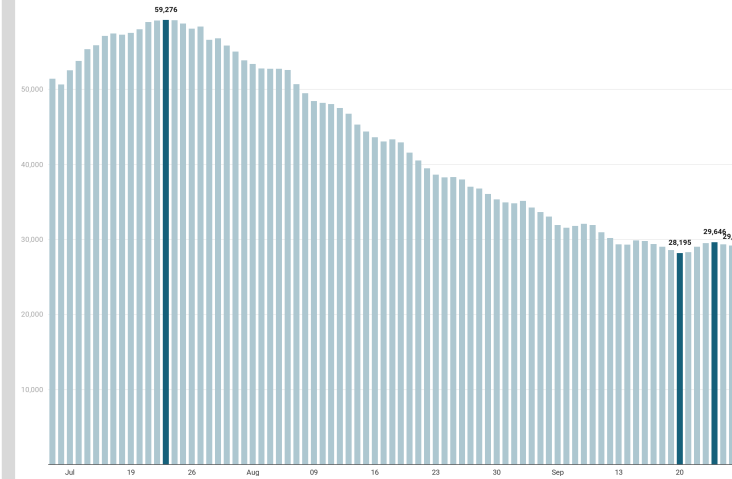
Ventilator use continued to decline as a % of patients

ER visits for COVID-19-like illness, pneumonia and shortness-of-breath as a % of all ER visits each have declined since early July

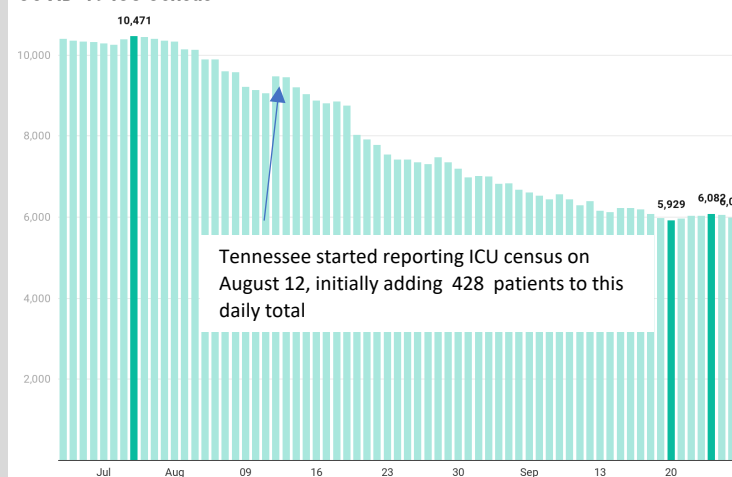
No discernable start yet to the impact of flu season

Hospital Census: COVID-19 Patients

As of September 27

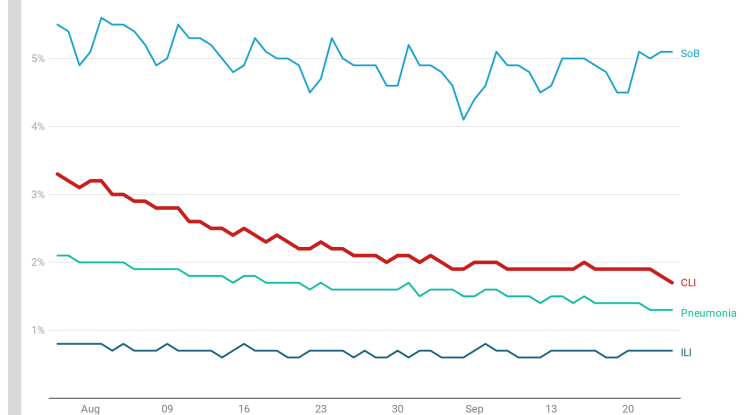


COVID-19 ICU Census



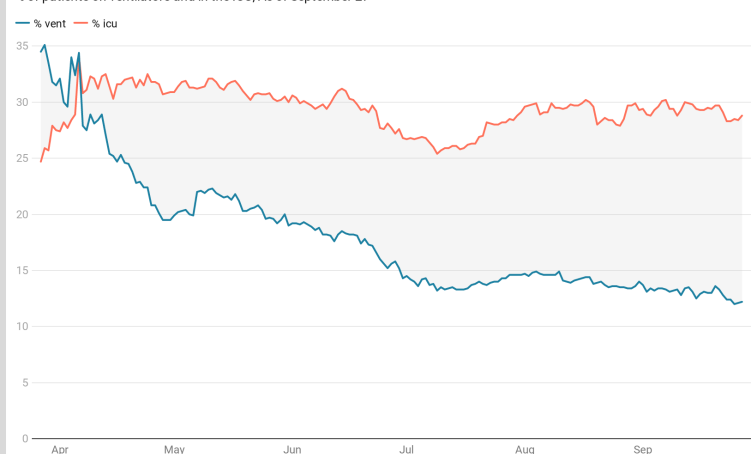
% of Emergency Department Visits for COVID-Like Illness (CLI), Influenza-Like Illness (ILI), Pneumonia & Shortness-of-Breath (SoB)

As of September 24



Severity of Hospitalized Patients

% of patients on ventilators and in the ICU, As of September 27



7-day average daily deaths has been stable over the past week

Although there were more deaths reported this past weekend than the prior weekend, it has been since the Independence Day weekend that there were as few deaths reported as these past two weekends

Deaths Reported With Coronavirus in the U.S.

Trailing 7-Day Moving Average, As of September 27



Health Industry Advisor LLC analysis

Chart: Health Industry Advisor LLC • Source: worldometers.info • Created with Datawrapper

Newly Reported Deaths

Through September 27

Saturdays & Sundays Highlighted

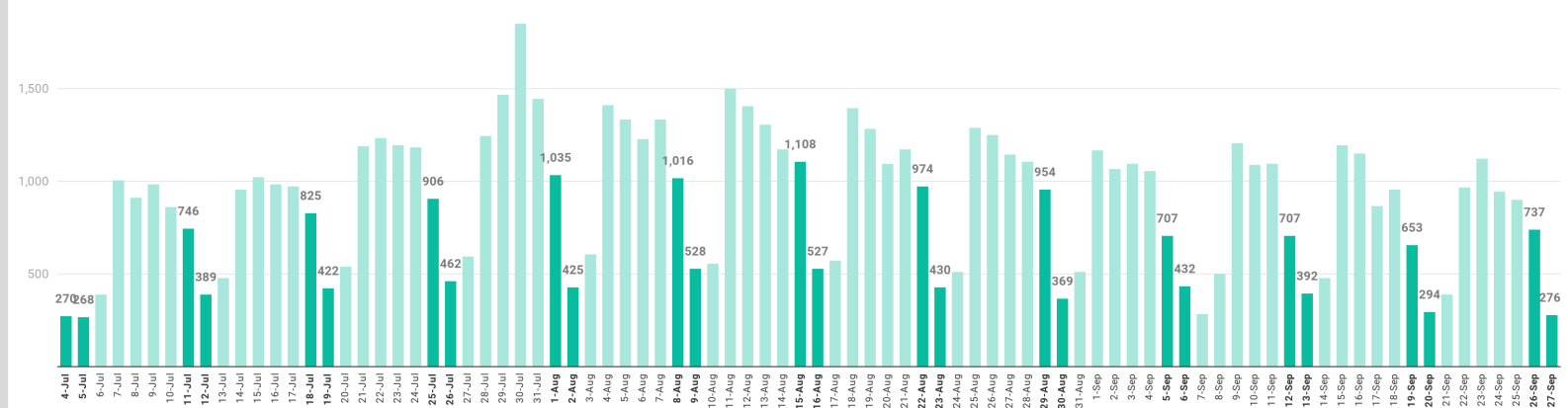


Chart: Health Industry Advisor LLC • Source: eoridometers.info • Created with Datawrapper

Data Sources

The following data sources are accessed on a daily or weekly basis:

- The Atlantic's Covid Tracking Project: <https://covidtracking.com>
- Worldometers.info: <https://www.worldometers.info/coronavirus/>
- Centers for Disease Control, National, Regional, and State Level Outpatient Illness and Viral Surveillance
<https://gis.cdc.gov/grasp/fluview/fluportaldashboard.html>
- Centers for Disease Control, COVID-19 Laboratory-Confirmed Hospitalizations
https://gis.cdc.gov/grasp/COVIDNet/COVID19_5.html
- Centers for Disease Control, COVID Data Tracker <https://www.cdc.gov/covid-data-tracker/index.html#mobility>
- Institute for Health Metrics and Evaluation, COVID-19 estimate downloads
<http://www.healthdata.org/covid/data-downloads>
- New York Times, Covid-19 data <https://github.com/nytimes/covid-19-data>
- COVID-19 Data Repository by the Center for Systems Science and Engineering (CSSE) at Johns Hopkins University
<https://github.com/CSSEGISandData/COVID-19>
- COVID-19 Projections Using Machine Learning, <https://covid19-projections.com>